

Offering of new shares in OrderYOYO A/S was successfully completed - the Offering was oversubscribed by 203%

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Company Announcement No. 2-2021

Copenhagen, 28 June 2021

Today, OrderYOYO A/S announces the result of the Offering of shares in connection with the admission to trading of the Company's shares on Nasdaq First North Growth Market Denmark cf. Company Announcement No. 1-2021 of June 11, 2021.

As planned, the offer period closed on June 24, 2021, 11:59pm (CET). The Company's offer of 4,367,647 shares at an offer price of 13.60 DKK per share was fully subscribed (the "Offering"). With the proceeds from the Offering and Private Placement, OrderYOYO intends to significantly accelerate the Company's sales and growth strategy within UK, Denmark and Ireland. OrderYOYO holds a strong European market-leading position, and with the proceeds from the Offering, OrderYOYO will be able to reinforce the market-leading position. The Capital raised in the Offering will primarily be invested into three key operational areas: Sales and marketing in existing markets, market entry in new selected European markets and product development.

In addition to the 2,757,352 shares that were allocated to investors in the pre-subscription, the Company received 2,183 orders for a total of 10,468,254 shares (DKK 142.4m) in connection with the Offering, equal to an oversubscription of the total Offering of 203%. The 1,610,295 shares (DKK 21.9m) offered in the offer period were oversubscribed with a total of DKK 120.5m equal to an oversubscription of 550%.

The first day of trading at Nasdaq First North Growth Market Denmark is expected to be 2 July 2021 under the ticker "YOYO". The temporary ISIN code, DK0061553914, will be merged with the permanent ISIN code, DK0061553831, which is expected on 5 July 2021.

SUMMARY OF THE OFFERING

- As a result of the Offering, OrderYOYO issues 4,367,647 shares of nominally DKK 0.01 each at a share price of DKK 13.60 per share.
- The gross proceeds for the Company amount to DKK 79.4 million before transaction costs; DKK 59.4m in the Offering and DKK 20m in a Private Placement.
- Shares have been allocated to a total of 1,123 investor depositaries.
- The 'free float', which is the percentage of the share capital held by public investors, constitutes 11.82% of the share capital after the completion of the Offering.
- All subscription orders up to and including 1,837 shares have not been allocated any shares.
- All subscription orders above and including 1,838 shares have been allocated 16.89% of the shares requested.
- The investors that pre-subscribed for 2,757,352 shares before the publication of the Company Description have all been allocated full subscription of shares.
- After completion of the Offering and Private Placement, the share capital of the Company will be increased with nominally DKK 43,676.47 (Offering) and nominally DKK 14,705.88 (Private Placement), respectively, to nominally DKK 538,477.45 distributed on 53,847,745 shares of nominally DKK 0.01 each.
- The first day of trading on First North Growth Market Denmark is expected to take place on 2 July 2021.

ADDITIONAL INFORMATION

As described in the Company Description certain warrants will be exercised in connection with the Offering on 30 June 2021 and the Company's share capital will consequently be increased. As set out in the Company Description, please also be informed that an extraordinary general meeting of the Company has been held whereby the Company's share classes have been merged as of today by a customary issue of nominally DKK 61,547.64 bonus shares.

Registration of the capital increases with respect to the Offering, Private Placement and exercise of warrants at the Danish Business Authority (in Danish: Erhvervsstyrelsen) is expected to take place on 30 June 2021, subject to settlement of the Offering. The share capital of the Company will subsequently amount to nominally DKK 538,477.45 distributed on shares of nominally DKK 0.01 each.

Settlement of the Offering will take place by delivery of shares in the temporary ISIN code. The temporary ISIN code will not be admitted to trading on Nasdaq First North Growth Market Denmark but will only be registered in VP Securities.

First day of trading on Nasdaq First North Growth Market Denmark in the permanent ISIN, DK0061553831, is expected on 2 July 2021. The temporary ISIN code, DK0061553914, is expected to be merged with the permanent ISIN code, DK0061553831, following and subject to settlement of the Offering and registration of the capital increase with the Danish Business Authority.

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IMPORTANT INFORMATION

This announcement is not an offer to sell or a solicitation of any offer to buy any securities issued by OrderYOYO A/S in any jurisdiction where such offer or sale would be unlawful and the announcement and the information contained herein are not for distribution or release, directly or indirectly, in or into such jurisdictions, including but not limited to, the United States, Australia, Canada or Japan.

This announcement does not constitute an offering circular, prospectus, Company Description or other offer document and nothing herein contains an offering of securities. No one should purchase or subscribe for any securities in OrderYOYO A/S except on the basis of information in the company description published by the Company in connection with the Offering and admission of such securities to trading on Nasdaq First North Growth Market Denmark ("First North"), which is available on the Company's website.

Neither the Existing Shares of OrderYOYO A/S, the Offer Shares or Private Placement Shares have been, or will be, registered under the United States Securities Act of 1933, as amended ("Securities Act"). Neither the Existing Shares, the Offer Shares or Private Placement Shares may be offered or sold, directly or indirectly, in or into the United States or to persons residing there. Moreover, the Offering is not made to persons resident in Australia, Hong Kong, Japan, Canada, New Zealand, South Africa, Switzerland, or Singapore or to persons whose participation would require the publication up of a prospectus, registration or other measures. Any application to subscribe for the Offer Shares in violation of these restrictions may be void. Persons who receive copies of this announcement are required to inform themselves about, and comply with, such restrictions. Any failure to comply with the restrictions described may result in a violation of securities regulations.

Certain statements in this announcement constitute forward-looking statements. Forward-looking statements are statements (other than statements of historical fact) relating to future events and the Company's anticipated or planned financial and operational performance. The words "targets", "believes", "expects", "aims", "intends", "plans", "seeks", "will", "may", "might", "anticipates", "would", "could", "should", "continues", "estimates" or similar expressions or the negative forms thereof, identify certain of these forward-looking statements. Other forward-looking statements can be identified in the context in which the statements are made. The Company has based these forward-looking statements on its current views with respect to future events and financial performance. By their nature, forward-looking statements are based on certain assumptions and projections on future events and financial performance, which involve a number of risks and uncertainties that could cause actual results or events to differ materially from those expressed or implied by the forward-looking statements. These risks, uncertainties and assumptions could adversely affect the outcome and financial consequences of the plans and events described herein. Actual results are likely to differ from those set forth in the forward-looking statements. Any forward-looking statements speak only as at the date of this document and neither the Company nor any of its respective affiliates, directors, officers, employees, advisors, or any other person is under any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. You should not and may not rely on these forward-looking statements.