

Financial report for the period January 1 2021 - June 30 2021

Company Announcement No. 9-2021

OrderYOYO A/S

Inside Information

Copenhagen, August 25, 2021

Financial Highlights - strong net revenue growth of 82% H1 2021 vs H1 2020

- Strong net revenue growth H1 2021 vs H1 2020 of 82% - to DKK 53.6m in H1 2021
- Strong ARR growth based in June 2021 compared to June 2020 of 31% - to DKK 105.4m
- Solid GMV growth H1 2021 vs H1 2020 of 37% - to DKK 606m
- GMV June 2021 as expected - June 2021 was the first month where Covid restrictions were lifted in all our markets which as expected meant a minor slowdown in the growth in take-away orders in June. In July and August, we have seen a normalisation of growth rates in take-away orders
- 30 June 2021 our number of Restaurant Partners totalled 4,650
- 20 August 2021 we welcomed Restaurant Partner number 5,000 – a significant milestone for OrderYOYO
- EBITDA before other external costs for H1 2021 showed a healthy development to DKK 3.7m compared to DKK 2.7m for H1 2020

Full year guidance maintained

- Financial full year guidance as presented in the Company Description published for the IPO is maintained
- December 2021 ARR growth guidance of 20-30% to DKK 125-135m
- December annualised 2021 GMV growth guidance of 18-26% to DKK 1.4 - 1.5bn
- EBITDA before other external costs full-year 2021 of DKK 5-10m
- Guidance for number of Restaurant Partners is increased from 5,000 to 5,250

Material events after the balance date June 30, 2021

Acquisition of Happz

As stated in the company announcement No. 8-2021 dated 20 August 2021, OrderYOYO Deutschland GmbH, a subsidiary of OrderYOYO A/S, acquired the German white-label software online ordering company Happz in an asset deal. This means that OrderYOYO is entering the German market 6 months ahead of plan.

Happz will be a strong German base for OrderYOYO - both commercially and in relation to product and technology. With the Happz acquisition OrderYOYO will establish a development hub in Berlin under the leadership of CTO Ralf Sohl. The acquisition of Happz and the development hub based in Berlin will not only benefit Restaurant Partners in Germany but Restaurant Partners across all OrderYOYO geographies.

OrderYOYO appoints Jesper Hyveled as CFO

As stated in the company announcement No. 7-2021 dated 9 August 2021, Jesper Hyveled is appointed Chief Financial Officer, effective September 1, 2021. Jesper will take over the financial duties from Søren Gammelgaard, who has acted as both CEO and CFO since June 2019.

For additional information, please contact:

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About OrderYOYO

OrderYOYO is a leading European online ordering, payment, and marketing software solution provider. OrderYOYO's solution is offered as Software-as-a-Service (SaaS) and enables small independent takeaway restaurants to have their own-branded online presence direct to consumers. OrderYOYO helps takeaway restaurants drive online takeaway orders through their own tailored software solution in the individual takeaway restaurant's own brand.

Read the full report enclosed.